

## PATRONAGE FAQs

### What is Patronage?

Patronage is how we share our success with you. When Raymore Credit Union does well, we return a portion of our profits to our members—because you’re the ones who make it possible!

Patronage is calculated based on your relationship with us, including interest earned on your deposits, savings, and non-registered investments, as well as interest paid on your loans throughout the year.

Sharing our success with our members is a core part of being a credit union. Patronage is our way of saying thank you for choosing us and supporting your local financial co-operative. It reflects our commitment to giving back—not only to our members, but also to the communities we serve. It’s one of the many benefits of being a member of RCU—and one of the things that truly sets us apart from a bank.

### Who is eligible to receive Patronage?

All Raymore Credit Union members are eligible to receive Patronage. To become a member, you simply purchase a \$5 membership share.

As a member, you’re also an owner. That means when we succeed, you share in that success.

### How Does Patronage Work?

Each year, our Board of Directors reviews our financial performance to determine if a patronage allocation will be declared. If a payment is approved, it is calculated based on the interest you’ve paid to us and the interest we’ve paid to you over the year.

In short: the more business you do with Raymore Credit Union, the greater your potential patronage payment.

### How is Patronage paid out?

Patronage is paid by direct deposit. If you are eligible, your payment will be deposited directly into your chequing or savings account.

If you do not have an active deposit account, a cheque will be issued instead.

### Is Patronage guaranteed each year?

Patronage is not guaranteed. Each year, the Board of Directors carefully considers whether a payout is appropriate based on the credit union’s financial performance.

We’re proud to have shared our success with members over the past several years—and we’re grateful for your continued support in making that possible.